

APPEAL

If you believe you have been unfairly denied an Elderly Exemption, you may appeal in writing, on or before September 1st to the N.H. Board of Tax and Land Appeals or Carroll County Superior Court.

ASSISTANCE

The staff at town hall is available Monday through Friday, 8:00 a.m. to 4:30 p.m. to assist with your application process, and to answer any questions you may have.

RESOURCES

On the Web:

www.revenue.nh.gov/munc_prop/exmptcdfrms.htm

www.ossipee.org

UNDERSTANDING ELDERLY EXEMPTION



An informational brochure provided for your convenience.

Contact the Ossipee Town Hall if you have any further questions or require additional help.

Ossipee Town Hall
55 Main St.
Center Ossipee, NH 03814
603-539-4181

QUALIFYING FOR EXEMPTION

Elderly homeowners, who meet certain qualifications, are eligible to receive a limited exemption from taxation of their property taxes.

Qualifications:

- Must be at least 65 years of age on or before April 1st of the tax year in which exemption is claimed.
- Must be a New Hampshire resident for at least Three years.
- Must own the property individually or jointly, or if the property is owned by the spouse, they must have been married for at least five years.
- Must have an annual income of not more than \$28,000 for an individual, or a combined income of not more than \$39,000 for a married couple.
- Must not own assets in excess of \$60,000, excluding the value of their primary residence with two acres of land.
- Applicant must own residential property in the town and it must be his/her principal place of abode.

APPLYING FOR AN EXEMPTION

To apply for the Elderly Exemption, simply provide a completed form PA-29, along with the Income Verification Worksheet, and all supporting documentation. These application forms are available at the Town Hall. To qualify for the tax exemption during the current year, the application must be made no later than **April 15th**.

Once the application and supporting paperwork is received, it will be reviewed and either approved or denied by the Board of Selectmen. The applicant will be notified by mail of the decision.

If approved, your tax bill will reflect the adjusted taxable amounts. Half will be applied to the first half property tax bill and the remaining half of the exemption will be applied to the second half property tax bill.

The Town of Ossipee reserves the right to request verification of residency and property ownership, and will need to periodically confirm income eligibility status.

EXEMPTION AMOUNTS

Exemption amounts vary from town to town. Ossipee voters decided at the March 10, 2004 Town Meeting to enact the following Elderly Exemption amounts:

- *\$50,000 - Ages 65-74
- *\$75,000 - Ages 75-79
- *\$100,000 - Ages 80 and Older

